

Workers' Compensation Fund
For the period ended September 30, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY05	FY2006				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 22,411	\$ 27,665	\$ 27,665	\$ 4,991	\$ 27,665	\$ 27,665
Operating Revenues	<u>22,411</u>	<u>27,665</u>	<u>27,665</u>	<u>4,991</u>	<u>27,665</u>	<u>27,665</u>
Operating Expenses						
Personnel	1,989	2,241	2,241	490	2,241	2,241
Supplies	29	40	40	2	40	40
Current Year Claims	20,195	24,989	24,989	4,369	24,989	24,989
Services	363	477	477	101	477	477
Capital Outlay	24	0	0	0	0	0
Non-Capital Outlay	12	6	6	0	6	6
Operating Expenses	<u>22,612</u>	<u>27,754</u>	<u>27,754</u>	<u>4,962</u>	<u>27,754</u>	<u>27,754</u>
Operating Income (Loss)	(201)	(89)	(89)	29	(89)	(89)
Nonoperating Revenues (Expenses)						
Interest Income	117	85	85	17	85	85
Prior Year Recoveries	13	0	0	0	0	0
Other	4	4	4	1	4	4
Nonoperating Revenues (Expenses)	<u>134</u>	<u>89</u>	<u>89</u>	<u>18</u>	<u>89</u>	<u>89</u>
Pension Bond Proceeds	67	0	0	0	0	0
Net Income (Loss)	0	0	0	47	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 47</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.